

**June 28, 2013**



**CV PROPERTIES LLC**  
Development ■ Investment

**\$69,800,000**

## **Channel Center Holdings VAF, LLC**

CV Properties LLC announces the sale of Channel Center Holdings VAF, LLC, owner of a portion of Channel Center, a mixed-use real estate development located in Boston's Seaport District, to Beacon Capital Partners, LLC.

Over the last five years, CV Properties, with the support of AREA Property Partners (subsequently acquired by Ares Management, LLC), re-developed the Channel Center, a 400,000-square-foot development comprised of five separate structures. Currently, CV Properties is building a new 500,000-square-foot corporate office for State Street Bank as part of the development.

CV Properties LLC, a portfolio company of Starboard Capital Partners, LLC and Fuller Development, LLC, primarily develops commercial properties in Boston, Providence, and Greater New England. Founded in 2003, CV Properties LLC has acquired and developed more than 2,500,000 square feet of office, residential, and mixed-use projects valued at approximately \$1 billion.